

Funds Protect: Plus Business Policy

A quick and concise guide to our products and how we help secure your Business Funds.

What is covered?



A loss of Funds



from an account in the name of your business



as a result of a funds transfer



whether authorised or unauthorised



due to the fraudulent conduct of a third party



which is irrecoverable from your financial institution or third party

Why Funds Protect Plus?



Protects your business against losses for money transferred from your business account due to fraud, whether it was transferred by your business or a third party



Avoid financial turmoil and transact with confidence

Key Concepts

LOSS OF FUNDS



Actual monetary amount debited from your business account due to fraudulent conduct of a third party. Includes amounts paid for cyber extortion events (see limitations).

ACCOUNT



Bank account in the name of your business used for business transactions

FUND TRANSFER



An electronic transfer of funds from your account for a business transaction

ACCOUNT VERIFICATION

Verification of new/existing details of a payee



FINANCIAL INSTITUTION

Your bank where account is held



ACCESS DEVICE




Computer, mobile phone, etc. used to transfer funds



INTERNET SECURITY

Paid for internet security software

For more information, contact Aon South Africa:

-  0860 100 404
-  info@aon.co.za
-  www.aon.co.za

Who is this product suitable for?

-  Any business that holds a bank account or similar account
-  Any business who requires cover above R250 000
-  Any business that pay vendors / customers via EFT
-  Any business that transacts online

Special conditions of cover

Documented account verification procedures:

- How are new vendors/payees vetted?
- How are new payees added for payment verified?
- How are requests to amend existing beneficiaries verified?

Conditions of cover

- All access devices must be protected by internet security software**
- Payment of the premium in advance**

Major Features

-  Authorised and unauthorised funds transfers are covered
-  Easy claims procedure with no excess payable
-  Affordable
-  No lengthy investigations unless there is suspected suspicious activity
-  Simple application process
-  Once claim requirements are met, valid claims are paid within 72 hours
-  Higher cover limits

Need to Claim - Now What?

- Within 24hrs of becoming aware of the loss, notify your financial institution to avoid further transactions
- Lodge a claim with Phishield within 90 days of Funds Transfer date by submitting



Fully completed claim form



Bank statement reflecting the Funds Transfer



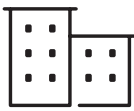
Letter from bank stating that they will not reimburse the loss



Copy of documented account verification procedure



Proof of adherence to account verification procedure






Company registration documentation or related documents



Any documents proving the claim

This document does not constitute financial advice and the policy wording must be consulted for full details of the terms and conditions of the product. Terms and conditions apply.

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Why Aon?

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This is crucial as the interconnectivity of traditional and emerging risks demands a more holistic approach. As a client, you will have the power of Aon United by your side - a group of colleagues, some of the greatest minds and experts in the industry, banded together from around the world with unique skills and capabilities, delivered locally to help your business succeed, thrive, recover from adversity and grow.

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Phishield UMA (PTY) Ltd (2012/1130796/07) is an Authorised Financial Services Provider (FSP No: 46418). Phishield is underwritten by Bryte Insurance Company Limited (FSP No. 17703)

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underwritten by
