

Tax Risk Insurance Proposal and Declaration

Cover for Trusts

for individuals and companies, please complete the Cover for Individuals or Cover for Companies proposal form

Trust Company Name			
Trust Company Registration Number			
Trust Description			
VAT/ Tax Reference Number			
Postal Address			Code
Contact Person Name for Trust			
Contact Details	(w)	(h)	(c)
E-mail Address			
Name of Your Tax Accountant / Auditor			Tel
Name of Your Insurance Broker	Aon South Africa (Pty) Ltd an authorised FSP 20555		Tel 0860 100 404
			Email: investecsales@aon.co.za

Product

Premium Rates

Trading Trusts			Passive Holding Trusts	
A trust that actively carries on business or trading, or is used in the conduct of business.			A trust under which property held by a trustee is used for passive investment.	
Your annual turnover last year	Select	Monthly Premium	Select	Monthly Premium
Less than R 3,000,000	<input type="checkbox"/>	R199	<input type="checkbox"/>	R275
R3,000,000 to R10,000,000	<input type="checkbox"/>	R275		
R10,000,000 to R25,000,000	<input type="checkbox"/>	R450		
R25,000,000 to R50,000,000	<input type="checkbox"/>	R650		
R50,000,000 to R100,000,000	<input type="checkbox"/>	R1 100		

Indemnity Limits

The Indemnity Limit is equal to the Annual Rand Limit or the Annual Hours Limit, whichever is the lesser.

Trading Trust				Passive Holding Trusts		
<i>Your annual turnover last year</i>	Annual Rand Limit	Annual Hours Limit		Annual Rand Limit	Annual Hours Limit	
Less than R 3,000,000	R250,000	or	50 hours	R250,000	or	100 hours
R3,000,000 to R10,000,000	R250,000	or	100 hours			
R10,000,000 to R25,000,000	R250,000	or	150 hours			
R25,000,000 to R50,000,000	R250,000	or	150 hours			
R50,000,000 to R100,000,000	R250,000	or	150 hours			
	Limited to 50 hours per Any One Claim			Limited to 50 hours per Any One Claim		
	Excess is 10% of the claim minimum R1 500			Excess is 10% of the claim minimum R1 500		

Product Type Selected	Trading Trust Passive Holding Trust	Premium Payment Method	Monthly Debit Order
Policy Inception Date	/ / 20		
Premium Payable	R	including 20% broker commission.	

Declaration & Protection of Personal Information Consent

I hereby warrant that all the statements included on all the pages of this Proposal From are true, accurate and complete and contain all information known to me which may affect the risk to be insured under this Policy, and that this and any other written statement made by me or on my behalf for the purpose of the proposed insurance shall be the basis of, and incorporated in the contract between myself and the Insurer. I agree to accept the insurance on the terms and conditions set forth in the Policy wording, Schedule and any endorsements as applicable.

I acknowledge that the sharing of information for insurance, underwriting and claims purposes enables the insurers to administer policies and assess risk. Tax Risk Underwriting Managers and the Insurers undertake to keep my information confidential in terms of the Protection of Personal Information Act 4 of 2013 in regard to the acquisition, usage, retention, transmission and deletion of my personal information. However, they may disclose it to certain third parties and other insurers as required for the specific purpose of insurance, and to reduce and prevent any form of fraudulent activity. On my own behalf and on behalf of any party I represent herein, I hereby give consent and fully understand the reasons to process, use, share and retain personal information for its designated purpose. A full version of the Consent to Process Personal Information is available on www.taxrisk.co.za. I have elected free choice in completing this Proposal for Insurance.

Your Disclosure

This Policy is dependent upon true, correct and complete information being provided to us by you. All material information, whether asked for or not must be disclosed. You may use separate pages for elaboration if required.

	Yes	No
Has the trust filed any tax return after the deadline without receiving an extension in writing from SARS?		
Has the trust been exposed to a SARS Tax Audit into your tax returns during the last 3 years?		
Are any of the trust tax submissions outstanding?		
Is the trust up-to-date on all your VAT and PAYE payments?		
Has the trust previously applied for tax amnesty from SARS?		
Has the trust ever been sequestrated or liquidated?		
Is the trust currently undergoing any investigation by SARS?		
Does the trust have any overdue outstanding debt with SARS?		
Has the trust recently applied for a tax clearance certificate which has not been granted by SARS?		
Do you know of any current reason or circumstance which could give rise to a claim under this Policy?		
Please elaborate where required:		

Signature of Proposer	Date
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